
	OUR VIEW ON	
	Developpers & Finance March 2015 selection	

→ PROJECTS DEALS & NEWS

- AS TERMAS (Spain)

Abu Dhabi Investment Authority (ADIA) is selling As Termas (2005, 45 000 sqm) shopping centre in the north-western Spanish city of Lugo for around €70 mln

- BOXPARK (UK)

The pop-up mall Boxpark Marketplace is to open a new site next to East Croydon train station next year. Mirroring the world's first pop-up mall in Shoreditch, Boxpark Croydon will focus on small independent retailers to create a new unique shopping and dining experience. Work will begin immediately with completion scheduled for the summer of 2016.

- GRAND CENTRAL (UK)

The UK city of Birmingham has put the Grand Central shopping complex on the market, six months ahead of its scheduled opening in September.

Grand Central is a 46,400 m2 redevelopment of the former Pallasades shopping centre and forms part of the €848 mln revamp of New Street Station. The shopping centre is anchored by a 23,000 m2 John Lewis store and will house a further 60 retail units and 20 cafes and restaurants. So far almost 90% of the space has been let

- IMMOCHAN (France)

The property arm of French retail giant Auchan, has unveiled plans to invest €2 bn into a massive retail and leisure destination in Gonesse, to the north of Paris

- PLENILUNIO (Spain)

French listed retail giant Klépierre has signed an agreement to acquire 100% of the Plenilunio shopping centre in Madrid (2006, 70 00 sqm) from Orion Capital Managers' European Real Estate Fund III

- ROTTERDAL MARKET HALL (Netherlands)

Rotterdam Market Hall, designed by Provast won the 2015 MIPIM Award in the category Best Shopping Centre

- RIVIERA MALL (Poland)

A consortium led by French listed firm Foncière Euris is understood to have put the Riviera mall in the Polish city of Gdynia up for sale in what is expected to be one of the largest transactions in the Polish retail property market this year

- TAEASY ZAMKOWE (Poland)



Immofinanz Group opens Tarasy Zamkowe shopping center in Lublin (38 000 sqm)

- QWARTZ (France)

French retail investor Altarea-Cogedim has signed a deal to take full ownership of the Quartz regional shopping centre outside Paris (2014, 86 000 sqm)

- RATINA (Finland)

Finnish property firm Sponda has unveiled plans to develop Ratina, the largest shopping centre in Tampere offering a total of 53,000 m2

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→ INVESTORS & DEVELOPPERS NEWS

- AXA REAL ESTATE

Has completed the sale of a retail portfolio in Finland to Sirius Capital Partners for around €25 mln on behalf of one of its funds

- EPA BORDEAUX Euratlantique

The public development body in charge of the redevelopment of both banks of the Garonne river in Bordeaux, has launched a call for bids for a 140,000 m2 mixed-use project

- KLEPIERRE

And Corio N.V. announce that all conditions precedent to the implementation of the merger of Klépierre and Corio have been fulfilled. The merger is scheduled to take effect on 31 March 2015

- TIAA-CREF

US financial services giant TIAA-CREF has entered the Nordic market with the acquisition of the Nova Lund shopping centre in Sweden from Unibail-Rodamco for SEK 1635 mln (€176 mln)

Sources :

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