
	OUR VIEW ON	
	Developpers & Finance January 2015 selection	

→ PROJECTS DEALS & NEWS

- ARKADY PANKRAC (Cz Rep)

Atrium European Real Estate signed an agreement to acquire a 75% interest in the Arkády Pankrác (38 000 sqm, 2008) shopping centre in Prague, the Czech Republic for a consideration of €162 million.

Atrium has agreed to acquire the stake from Unibail-Rodamco S.E., which owns 75% of the Centre in a joint venture with the Otto family, which will continue to own the remaining 25%.

- ORCHARD SC (UK)

Rockspring Property Investment Managers has acquired Orchard Shopping Centre in the southwest UK town of Taunton from lender RBS for £27.55 mln (€35 mln), reflecting an initial yield of 6.65%

- SKÄHOLMEN CENTRUM (Sweden)

Grosvenor Fund Management (GFM) is acquiring Skärholmen Centrum (63 000 sqm) one of the largest shopping centres in Sweden. The investment volume was not disclosed but is believed to be around €350 mln

- STRAEDET MALL (Denmark)

Citycon has expanded its presence in Denmark with the acquisition of the Straedet mall project in Copenhagen from local developer TK Development in a forward-funding deal expected to be worth €75 mln

- ATRIUM

Gazit-Globe, Israel's largest real estate investment company, said it has bought a 13.9% stake in Atrium European Real Estate in an off-market deal worth €229 mln from a consortium managed by CPI CEE Management and controlled by US private equity Group Apollo

- AXA RE

AXA Real Estate Investment Managers and a fund affiliated with Apollo Global Management have acquired a portfolio of 25 retail and leisure assets in Italy from Prelios for around €290 mln

- BRITISH LAND

Has sold a retail and office portfolio in an off-market deal to Legal & General Property for £219.6m (€280 mln) ahead of September book value.

The portfolio comprises:

Kingswood Retail Park, Hull (sold for £58.0m, at a 5.7% NIY)

House of Fraser, Birmingham (sold for £71.4m, at a 6.8% NIY)

Grenfell Island office, leisure and retail block, Maidenhead (sold for £90.2m, at a 5.9% NIY)

- EPF

Malaysian pension fund Employees Provident Fund (EPF) has signed the acquisition of two major shopping centres in the UK in a deal valued at £270 mln (€345 mln), PropertyEU has learned

- INTERNOS

Internos Global Investors Limited has acquired a portfolio of 10 retail assets in Germany for €38.3 million. The 25,000 sq m portfolio



- LAND SECURITIES

TIAA Henderson Real Estate (TH Real Estate) has acquired a hybrid mall in the west German town of Troisdorf on behalf of its Core German Retail Fund (CGRF)

- PATRIZIA IMMOBILIEN

Is continuing to operate successfully on the Scandinavian real estate markets and recently invested around €300 million via its subsidiary Patrizia Nordics.

The ten properties in the commercial real estate portfolio, which comprises around 22,000 square metres, were acquired from a private individual for approximately €170 million

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- SKANSKA

Swedish property and construction giant has acquired the Five! development scheme in the Andil-Smíchov commercial district of Prague from German group Hochtief for an undisclosed amount

- UNIBAIL-RODAMCO

Plans to renovate Gropius Passagen mall (100 €M) and to buy or built another mall in Berlin

→ INVESTORS & DEVELOPPERS NEWS

- COLLIERS INTERNATIONAL

Has launched its new regional office in Łódź. Marcin Włodarczyk has been appointed the Regional Director

- INTERNOS

Is targeting an acquisition volume of €750 mln in 2015 after seeing disposals dominate in 2014

- KNIGHT FRANK

Has expanded its European operations into Switzerland, aligning with Partner Real Estate AG, an established specialist local real estate advisors, starting from the 1st January 2015

- VASTNED

Listed retail property company Vastned has invested €39 mln in premium high street shops housing major fashion brands in three Dutch cities

- VALAD EUROPE

Blackstone, senior management sell Valad Europe for €145m

- UNICREDIT BANK AUSTRIA

Following the evaluation of the entire portfolio of equity interests which are not part of its core business, UniCredit Bank Austria has decided to start the sale of the real estate portfolio of the Immobilien Holding GmbH Group on 7 January 2015 through a structured sales process. The tender procedure is open to Austrian and foreign investors and is planned to be completed by autumn 2015.

→ NEW FUNDS

Spanish mall operator and investment manager TH Real Estate have formed a partnership to manage and develop a portfolio of designer outlet centres across Europe.

Sources :

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