


	OUR VIEW ON	
	Developpers & Finance : October 2014 selection	

→ PROJECTS DEALS & NEWS

- ALBUFERA PARK (Spain)

Spanish private equity firm Meridia Capital has acquired the Albufera park in Madrid from a fund of General Electric for around €21 mln. The shopping centre provides 27,780 m² of space and 250 parking spaces. Main tenants include retailers Mercadona and Inditex

- ALLEE CENTER (Germany)

Agent Savills has brought the Allee Center in Berlin, Germany to the market for a price in the region of €60 mln. OIRP Investment 12, a vehicle managed by private equity firm Orion Capital Managers. -

- FOCUS MALL (Poland)

Atrium European Real Estate has acquired the Focus Mall shopping centre in Poland from Aviva Investors for €122 mln

- HANSA (Sweden)

Swedish listed property firm Castellum has announced the sale of the Hansa shopping mall in central Malmö, Sweden's second largest city, for a price of SEK 609 mln (€67 mln). The buyer is Areim Fund II, which is managed by Stockholm-based fund manager Areim.

- HIGH CROSS (UK)

Hammerson acquires the remaining 40% stake of Highcross for 180 M £

- NICE ETOILE (France)

Allianz Real Estate is said to be in the final stages of negotiations to acquire the Nicétoile shopping centre in France from listed property giant Unibail Rodamco for a price of around €300 mln. The Franco-Dutch group announced earlier this year that it was planning to sell between €1.5 and €2 bn of non core retail assets.

- PRINCESSHAY, BUCHANAN (UK) Land Securities has exchanged contracts to sell its 50% stake in Princesshay shopping centre in Exeter to TIAA Henderson Real Estate for £127.9 mln (€162 mln), and to buy TIAA Henderson Real Estate's 50% stake in Buchanan Galleries, Glasgow for £137.5 mln. - Wereldhave has agreed to acquire a 233,300 m² portfolio of six shopping centres in the heart of French cities from Unibail-Rodamco for €850 mln, reflecting a net initial yield of 5.5%. (Coté Seine, Docks Vauban, Docks 76, Meriadeck, Rivetoile, Saint Sever)

→ INVESTORS & DEVELOPPERS NEWS

- CEE

CEE commercial property investment (excluding Russia) is up 11%, year-on-year, with Hungary and Romania seeing volumes more than double, according to CBRE.

- GERMANY German investors have spent €120 bn on international real estate since 2004, more than those from any other nation, according to new research from JLL.

- BLACKSTONE

Alternative asset manager Blackstone has emerged as one of the biggest winners in PropertyEU's latest ranking of Top 100 Investors in Europe.

- CBRE Group, Inc. today announced that it has acquired PSM Center Management AG, a shopping center management, leasing and consulting company in Switzerland.

→ NEW FUNDS

- US private equity group Apollo Credit has launched a European retail joint venture called Alteri Investors with Gavin George

Sources :

Property EU : <http://www.propertyeu.info> - Retailp.com : <http://www.retailp.com>
 ICSC : <http://www.icsc.org> - Sites Commerciaux : <http://www.sites-commerciaux.com>
 Across magazine : <http://www.across-magazine.com> - RetailDetail : <http://www.retaildetail.be/fr/>
 Europe-RE : <http://europe-re.com>
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PROPERTY DEVELOPMENT SERVICES